



July 2006

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Letter From The RMC President

Dear Rocky Mountain Council Members and Friends,

Spring is over and summer is here. I am excited about serving as Council President during the upcoming year and looking forward to working with the other members of the Council's board. Many of you already know me, but for those of you who don't know me very well, I have been an IMA member since 1999. I joined as a student member at the University of Wyoming, which is part of the Denver-Centennial chapter. Unfortunately, due to the time and travel requirements needed for me to attend the Denver-Centennial chapter meetings, I have attended very few of their meetings. Instead, I have put my energy into UW's student chapter as their Professional Mentor and as a RMC Council board member. My certifications include CMA, CFM, and CPA, so as you can imagine I am a firm believer of continuing education.

I would like to thank all Council board members that have served in the past and those that continue to serve. Their service and dedication are an inspiration to me and other IMA members.

I would also like to encourage all chapter members to attend Council meetings when they can. It is a great way to meet IMA members from other locations and learn about how other chapters are working.

I am open to any suggestions from our members as to how we can improve the Council. I personally would like to see the Council continuing the support of student activities, as well as, communicating to the members via timely issued newsletters and continually updating the website information as new information becomes available.

Please mark your calendars for our future meetings: August 19th in Angel Fire NM, October 14th (joint with Wild West Council) in Salt Lake City UT, January 20th in Castle Rock CO, and May 19th in Santa Fe NM.

I hope to see you there!

Alycia A Stanfill
 President, 2006 - 2007

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MINUTES
ROCKY MOUNTAIN COUNCIL
INSTITUTE OF MANAGEMENT ACCOUNTANTS
MAY 6TH, 2006
WESTMINISTER, COLORADO

Call to order by Carol Meier: In attendance, Dave Grebe, Lola Neudecker, Carol Meier, John Quintana, Gene Robbins, Patty Floyd, Alycia Stanfill and Leonard Smith

Secretary's Report: A motion was made and duly seconded to accept the minutes as presented. Motion carried.

Treasurer's Report: Gene Robbins presented the Treasurer's report. Balance in the bank \$3,833.26 as of 3/31/06 less outstanding checks leaving a balance of 3,733.26.

VP Administration: No report

VP Education: No report

VP Communication: No report

VP Membership & Marketing: Paul Sherman visited the Gap with Lola Neudecker while in Albuquerque. The Gap may consider buying the corporate version of the CMA Learning Center, but will most likely not pay dues for its employees. They also visited the University of Mexico where they met with Dean of the School of Business. Focus on national companies in Albuquerque. Corporate calls by Bill Brower should be investigated in Denver. Leonard will follow up with the Denver/Centennial Chapter to see if they would like to start a corporate call project in the Denver Metro area.

Ad Hoc Committee on Student Grants: Lola Neudecker will work with the members in the New Mexico area. Lola will work with this year's committee to obtain the necessary information for timely implementation of the 2006-2007 student grant program.

National Committee Reports: John Quintana reported on the changes to the committee structure. Several Advisory Committees have been established. Each committee has a specific charter and will remain in place until they have accomplished their objectives. Standing committees are permanent in nature. John recommended that all council members volunteer for an Advisory Committee. John reviewed the charters of the several committees. There was a general discussion of the new committee structure. More information and committee application can be found on the IMA website.

Elections: The nominating committee presented Leonard Smith as Vice-President, 2006-2008 and Lola Neudecker as President Elect. 2006-2007. There was no nominations from the floor. The President called for a vote. The nominations were approved as presented.

Old Business: No news from Wild West on the Hospitality Suite.

New Ethics requirement for CMA – it could be an opportunity for the council to support the chapters in sponsoring presentations on ethics to satisfy the two hour requirement. Albuquerque has invited a speaker for their September meeting.

Sean Valentine from the University of Wyoming has spoken to the Rocky Mountain Area Conference in the past. The new board will address this issue.

New Business: There was a discussion of the meeting calendar for the next year.

August 19, 2006 - Angel Fire, NM.

October 14, 2006 - Salt Lake City, UT (joint meeting with WWC)

January 20, 2007 - Castle Rock, CO

May 19, 2007 - Sante Fe, NM

Charlotte Elliott will coordinate the August meeting. Leonard Smith will assist with coordinating the January meeting.

Financial Executive of the Year – Nominations closes May 31st, 2006. Patty Floyd and John Quintana will serve on the selection committee for the Rocky Mountain Council.

The meeting was adjourned.

The next meeting will be August 18th Angel Fire, New Mexico.

Top 10 Reasons for Becoming an IMA Member

https://www.imanet.org/membership_top10.asp

1. Voice of the Profession

IMA represents the collective voice of the 85% of management accounting and finance professionals who work inside organizations.

2. 24/7 Access to Information, Tools and Networking

Wherever you are and whenever you need it, IMA is your non-stop resource for information and relationships worldwide.

3. Community

From three virtual networking options to a network of more than 200 chapters around the world, IMA has the most expansive community of management accounting and finance professionals.

4. Career Management

You own your career, and IMA is your career management advisor with resources to help you locate that next opportunity or that next step on your career ladder.

5. Leading Professional Designations

Gain the competitive edge you need to stand out in the crowd by obtaining your Certified Management Accountant (CMA[®]) or Certified Financial Management (CFM[®]) credentials.

6. Information Translated into Knowledge.

Raw information is useless to you. Let IMA help you apply information to help your business remain competitive in today's fast-paced, global environment.

7. Lifelong Learning

Keep your skills and knowledge up-to-date by leveraging IMA's flexible array of professional development offerings. Don't just check a box; get what you need to improve your performance.

8. Value-adding Partnerships

With everything from personal/leisure services to career management tools to co-sponsored grant programs, IMA partners with organizations worldwide to advance the profession and create unique offerings for IMA members.

9. Thought Leadership

IMA research is on the cutting-edge, building the body of knowledge and identifying the best practices to give IMA members the competitive edge.

10. International Reach

IMA has a network of nearly 70,000 members worldwide. Wherever you are in the world, IMA has something valuable for you.

Rocky Mountain Council Meeting
Agenda
August 19, 2006 – Angel Fire, NM

- I. Call to Order
- II. Introductions
- III. Secretary's Report – approval of minutes
- IV. Treasurer's Report
- V. Council reports
 - VP Administration
 - VP Education
 - VP Communication
 - VP Membership & Marketing
 - Ad-hoc Committee on Student Grants
- VI. National Committee Reports
- VII. Old Business
- VIII. New Business
 - October's Joint Council meeting
- IX. Raffle
- X. Adjourn